One term plan. All the smart benefits.

— Presenting —

ICICI Pru iProtect Smart+

A Non-Participating Non-Linked Life Individual Pure Risk Insurance Product

Instant claim payout of ₹3 Lakh

Option to increase life cover at important milestones

Flexibility to skip premium payment for one year

ICICI PRUDENTIAL LIFE INSURANCE

ICICI Pru iProtect Smart+

A Non-Participating Non-Linked Life Individual Pure Risk Insurance Product

Life is full of surprises — some good, some unexpected. ICICI Pru iProtect Smart Plus is a new-age term life insurance plan that gives your loved ones the financial security they need, even if you're not around. It's built for the modern individual who wants to protect their family without complicating things.

ICICI Pru iProtect Smart Plus is ideal for anyone who wants complete peace of mind. You can customize the plan to match your lifestyle, add accidental death cover for extra protection. It's simple, flexible, and designed to fit your changing life goals.

Key features

Enhanced protection: Coverage against death, resonating your life stage

Comprehensive additional benefits: Option to choose Accidental Death Benefit

Special premiums rates for non-tobacco users

Special discount on first year's premium for salaried customers

Complimentary health management and wellbeing services

Need based benefit payout: Choose to receive the benefit amount as a lump sum or as monthly income for 10 years or a combination of both

Flexibility to pay premiums once, for a limited period or throughout the policy term

Flexibility to change the premium payment term from regular to limited pay

Instant relief up to of ₹3,00,000 on claim intimation as an accelerated Death Benefit

Premium Break to support you during financial downturn

Tax benefits may be applicable on premiums paid and benefits received as per the prevailing tax laws

Key benefits for women

15% discount on premium rates for life cover (Death Benefit) as compared to male lives

How does this plan protect you

You can choose your level of protection by selecting one of the below Plan Variants:

Benefit Option	Benefits
Life	Death Benefit
Life Plus	Death Benefit + Accidental Death Benefit, where the Sum Assured on Death and ADB Sum Assured respectively is set at the time of purchase and doesn't change through the policy term.
Life Rebalancing	Death Benefit + Accidental Death Benefit, where the Sum Assured on Death and ADB Sum Assured respectively varies by policy year.

Your premium will vary depending on the plan variant chosen

Plan Variants

This Policy consist of three plan variants namely Life, Life Plus and Life Rebalancing.. The Plan variant once chosen cannot be changed during the Policy Term. The benefits payable under this Policy shall depend upon the Plan variant chosen by You.

1. Life Plan Variant

i. In the event of death of the Life Assured during the Policy Term, We shall pay the Death Benefit to the Claimant. This is applicable, provided all due premiums have been paid and the Policy is In Force as on the date of death of the Life Assured. Death Benefit payable shall be as per the table mentioned below:

Premium Payment Option	Death Benefit
Regular Pay and Limited Pay	Higher of: • 7 times the Annualized Premium; or • 105% of the Total Premiums Paid up to the date of death of the Life Assured; or • the Sum Assured on Death
Single Pay	Higher of: • 125% of the Single Premium or • the Sum Assured on Death

ii. The Death Benefit under Life variant will be paid out as per the Death Benefit Payout Option mentioned in the subsequent sections.

2. Life Plus plan variant

i. In the event of death of the Life Assured during the Policy Term, We shall pay the Death Benefit to the Claimant. This is applicable, provided all due premiums have been paid and the Policy is In Force as on the date of death of the Life Assured. Death Benefit payable shall be as per the table mentioned below:

Premium Payment Option	Death Benefit
Regular Pay and Limited Pay	Higher of: • 7 times the Annualized Premium; or • 105% of the Total Premiums Paid up to the date of death; or • Sum Assured on Death
Single Pay	Higher of: • 125% of the Single Premium or • the Sum Assured chosen by You

ii. The Death Benefit under Life Plus variant will be paid out as per the Death Benefit Payout Option as mentioned in subsequent sections.

iii. Under Life Plus variant, if death of Life Assured were to happen due to an Accident during the Policy Term, an additional benefit i.e., Accidental Death (AD) Benefit Sum Assured will be paid out to the Claimant in lumpsum. The terms and conditions applicable for Accidental Death Benefit are mentioned in T&C, clause 3.

3. Life Rebalancing Option

i. In the event of death of the Life Assured during the Policy Term, Sum Assured on death as applicable for the Policy year of death shall be payable by the Company to the Claimant as lump sum.

ii. Additionally, if the death of the Life Assured occurs due to an Accident during the first 10 years of the policy term, an additional benefit i.e., Accidental Death Benefit Sum Assured as applicable for the Policy year of Death shall be payable by the Company to the Claimant as lumpsum.

iii. From the 11th Policy Year onwards, no Accidental Death Benefit will be payable on the event of death of the Life Assured due to an Accident and only the Sum Assured on Death shall be payable by the Company.

iv. Under this variant, the Sum Assured on Death and Accidental Death Benefit ("ADB") Sum Assured will be set as a percentage of the chosen Sum Assured as outlined in the table below:

Policy Year of Death	Sum Assured on Death (Percentage of sum assured chosen)	ADB Sum Assured (Percentage of sum assured chosen)
1	25.0%	75.0%
2	32.5%	67.5%
3	40.0%	60.0%
4	47.5%	52.5%
5	55.0%	45.0%
6	62.5%	37.5%
7	70.0%	30.0%
8	77.5%	22.5%
9	85.0%	15.0%
10	92.5%	7.5%
11th year onwards	100%	0%

v. The Sum Assured on death and the Accidental Death Benefit ("ADB") Sum Assured payable to the Claimant shall vary depending on the Policy Year of death of the Life Assured.

vi. The Terms and conditions for Accidental Death Benefit are mentioned in T&C, clause 3.

4. The following conditions are applicable for all the Plan Variants:

a) For all the plan variants, in the event of the death of the Life Assured on the Date of Maturity, then Death Benefit shall not be payable and policy shall terminate with all rights and benefits.

b) For Life Plus, in the event the Life Assured meets with an Accident on the Date of Maturity subsequently resulting in his death then Accidental Death Benefit Sum Assured is not payable.

c) The Policy shall terminate upon payment of the Death Benefit to the Claimant and all rights, benefits and interests under the Policy will stand extinguished.

d) The Death Benefit amount may be taxable as per the prevailing tax laws.

Terminal Illness

- In the event the Life Assured is diagnosed with a Terminal Illness during the Policy Term, for an In-force policy, Death Benefit will be payable to the Claimant.
- Terminal Illness Benefit only accelerates the Death Benefit payable under the Policy and is not an additional benefit.
- On payment of this benefit, the Policy will terminate and all rights, benefits and interests under the policy will stand extinguished.
- A Life Assured shall be regarded as Terminally Ill only if that Life Assured is diagnosed as suffering from a condition which, in the opinion of two independent Medical Practitioners specializing in treatment of such illness, is highly likely to lead to death within 6 months. The Terminal Illness must be diagnosed and confirmed by Medical Practitioners registered with the Indian Medical Association and approved by the Company. The Company reserves the right for an independent assessment.
- Terminal Illness Benefit will not be available in case policy is sourced through POS personnel.

Death Benefit payout options

You buy a term plan with an objective that your loved ones lead their lives comfortably without any financial worries, even in your absence. ICICI Pru iProtect Smart Plus works as a "Life Continuity plan" for your loved ones by providing the flexibility to take the Death Benefit in a way that meets your family's financial requirement. The Death Benefit payout option has to be selected by you at Policy inception and it cannot be changed during the Policy Term.

Under the Life and Life Plus variant, there are four payout options for the Death Benefit payable in the event of death or diagnosis of Terminal Illness of the Life Assured:

1. **Lump Sum Option** – Entire Death Benefit amount is payable as lump sum.

2. **Income Option –** 10% of the death benefit amount is payable every year for 10 years. This will be paid in equal monthly instalments in advance at the rate of 0.83333% of Death Benefit amount. Sum of total monthly benefits payable over 10 years is equal to the death benefit amount.

   The Claimant can also advance the first year's income as lump sum. The monthly income will start from the subsequent month for 9 years at the rate of 0.80% of the Death Benefit amount.

3. **Lump sum and Income Option –** If this option is chosen then, the death benefit will be paid as combination of income and lump sum payout options, where the percentage of death benefit paid out as lump sum will have to be chosen at the policy inception. The remaining death benefit amount will be paid out in equal monthly instalments in advance at the rate 0.83333% per month over 10 years.

4. **Increasing Income Option –** The Death Benefit amount is payable in monthly instalments for 10 years starting with 10% of the benefit amount per annum in the first year. The income amount will increase at 10% p.a. simple interest every year thereafter. The sum of total monthly benefits payable over 10 years is equal to 145% of the Sum Assured on Death.

   At the time intimation of death or Terminal Illness (if applicable) claim and at any time after the start of monthly income, the Claimant will have the option to convert the outstanding monthly income into lump sum pay out and the Policy will terminate after the lump sum payout. The lump sum amount will be the present value of future payouts calculated at a discount rate as given below:

   - At the time of intimation of death or diagnosis of Terminal Illness (if applicable) claim approval: 6.50% p.a.
   - At any time after the payment of first monthly income: Higher of 6.50% and 10-year Government Securities yield, rounded to nearest 0.25%. The yield on 10-year Government Securities will be sourced from www.bloomberg.com. This discount rate will be reviewed twice every year on 1st of June and 1st of December.

Illustration

For a Death Benefit of ₹ 50 lakh, if the payout option selected is:

1. Lump sum – ₹ 50 lakh is payable

2. Income option: An income of (50 lakhs x 0.83333%) = ₹ 41,667 is payable every month for income term of 10 years.

   In case the policyholder chooses the option to advance the first year's income as lump sum for income option with income term of 10 years, the payout in the first month will be an amount of ₹ 500,000 (= 12 x ₹ 41,667). Payout from the second month will be ₹ 40,000(= ₹ 50 lakh x 0.80%) every month for the remaining 9 years.

3. Lump Sum and Income Option: If lump sum portion chosen at inception is 50% of the benefit amount along with income term of 10 years, then lump sum of ₹ 25 lakh will be payable and monthly income of ₹ 20,833 is payable every month for 10 years.

4. Increasing income option - the monthly payout in year 1 will be ₹ 41,667, in year 2 will be ₹ 45,833 and so on.

In the above scenario where the payout option of Increasing income option is chosen at inception and the beneficiary chooses to convert the outstanding monthly income to lump sum pay out at the time of intimation of death claim or terminal illness (if applicable), the monthly payout as mentioned in point 2 above will be discounted at 6.50%. The present value of future payouts calculated at a discount rate of 6.50% will be equal to ₹ 52,01,700. This lump sum payout will be paid to the beneficiary, and the policy will be terminated.

Life stage protection

Responsibilities change with time and your protection cover should match those responsibilities. If your policy is a Regular pay policy, ICICI Pru iProtect Smart Plus offers the flexibility to increase the level of protection of Life Assured at key life stages of his/ her marriage, disbursement of home loan and child birth/ adoption of child, as below.

Event	**Maximum Additional Sum Assured** (percentage of original Sum Assured)
Marriage	50%
Birth / Legal adoption of 1st child	25%
Birth / Legal adoption of 2nd child	25%
Disbursement of Home Loan	100%

Additional Premium will be calculated based on the increased Sum Assured and outstanding policy term as per age of Life Assured at the time of each such increase. For further details, refer to clause 2 in Terms & conditions.

Eligibility conditions

For Life Plan Variant

Premium Payment Options	Premium Payment Term	Minimum/Maximum Policy Term	Minimum/Maximum age at entry
Single Pay*	Single	5 years / 20 years	18/65 years
Regular Pay	Equal to policy term	5 years / 85 years less age at entry	18/65 years
		Whole Life (99 years less age at entry)	
Limited Pay	5, 7, 15 years	10 years / 85 years less age at entry	18/65 years
	10 years	10 years / 85 years less age at entry	18/65 years
		Whole Life (99 years less age at entry)	
	Up to 60 years of age	10 years / 85 years less age at entry	18/55 years
		Whole Life (99 years less age at entry)	

For Life Plus Variant

Premium Payment Options	Premium Payment Term	Minimum/Maximum Policy Term	Minimum/Maximum age at entry
Single Pay*	Single	5 years / 20 years	18/65 years
Regular Pay	Equal to policy term	5 years / 85 years less age at entry	18/65 years
Limited Pay	5, 7, 10, 15 years	10 years / 85 years less age at entry	18/65 years
	Up to 60 years of age	10 years / 85 years less age at entry	18/55 years

For Life Rebalancing Variant

Premium Payment Options	Premium Payment Term	Minimum/Maximum Policy Term	Minimum/Maximum age at entry
Single Pay	Single	15 years / 20 years	18/45 years
Regular Pay	Equal to policy term	15 years / 85 years less age at entry	18/45 years
Limited Pay	5, 7, 10, 15 years & up to 60 years of age	15 years / 85 years less age at entry	18/45 years

*For Single Pay Option, the maximum maturity age is 75 years.

Policies sourced under POS:

- **Life / Life Plus:** The available policy term will be in multiple of 1 year between minimum and maximum policy term up to age of 65 years.
- **Life Rebalancing:** Not Applicable

Accidental Death Benefit	Minimum: ₹. 1,00,000 Maximum: 3 times of the Sum Assured chosen by you at the inception, subject to a maximum limit as per the Board Approved Underwriting Policy
Accidental Death Benefit for policies sourced through POS	ADB Sum Assured shall equal to the Sum Assured on Death. Accordingly, the maximum absolute Sum Assured permitted for such policies will be as per the Board Approved Underwriting Policy
Minimum Sum Assured	₹. 50,00,000
Maximum Sum Assured	Unlimited
Mode of Premium Payment	Single, Yearly, Half-yearly and Monthly

Safeguard your Family's future in 3 steps

1. Decide the amount of protection you need
2. Enhance your policy by selecting from the optional benefits such as Accidental Death Benefit (Life Plus plan variant) and Critical Illness cover (through ICICI Pru Non-linked Health Protect Rider) or other optional covers, as made available through riders.
3. Choose your policy term and premium payment term

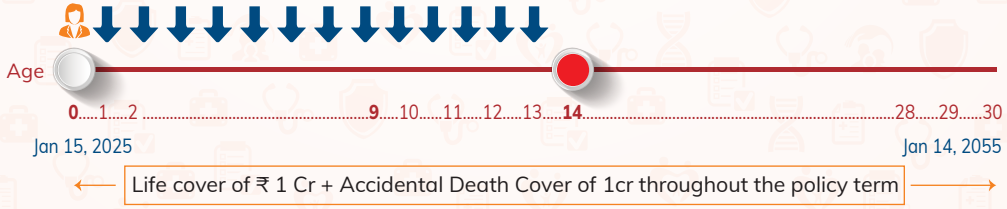
Illustration

Illustration 1

Priya is a 32 years old marketing consultant, who runs a small consultancy firm. She has availed a loan for buying a house. Realising the need for protection in her fast-paced life, Priya wants to be well prepared for unforseen circumstances in life. ICICI Pru iProtect Smart Plus, Life Plus Variant through online mode which will provide the perfect solution for her.

Ms. Priya buys a ₹1Cr life cover with 1Cr of Accidental Death cover for 30 years. She pays a regular premium of ₹16,799 p.a.

Ms. Priya passes away due to an accident– Claimant receives ₹ 2 Cr as Death Benefit payout. On payment of Death Benefit, the policy will terminate.



Total Premiums Paid= ₹2,35,186^

^Taxes (if any) will be charged extra, as per applicable rates/

Note: In above illustration, it is assumed that premiums for that policy year have been paid before occurrence of contingency.

Maturity or paid-up or survival benefit

There is no maturity, paid-up value or survival benefit available under this product.

Surrender

Surrender benefit is not applicable under this Policy.

Policy Cancellation Value

On policy Policy Cancellation , Policy Cancellation Value equal to Unexpired risk premium value will be payable to You:

a) For Single Pay, upon the Policyholder applying for the same during the policy term; or

b) For Other than Single Pay, upon the Policyholder applying for the same during the policy term, or at the end of revival period if the policy is not revived, whichever is earlier.

Single Pay

For a Policy bought as a Single Pay, then the Unexpired risk premium value = 25% x [1 – (Policy Month of cancellation – 1)/ (Policy Term x 12)] x Total Premiums Paid.

Limited Pay

For a policy bought as a Limited Pay at inception,

a. If one full year's premium is not paid, then the Unexpired risk premium value = 0.

b. If one full year's premium has been paid, and You have not exercised the option to change premium payment term from Regular pay to Limited Pay then the Unexpired risk premium value = 25% x [Number of months for which premiums are paid / (Premium Payment Term x 12)] x [1 – (Policy Month of cancellation – 1)/ (Policy Term x 12)] x Total Premiums Paid.

Regular Pay

a. For a policy bought as a Regular Pay at inception and the policyholder never exercised the option to change premium payment term from Regular Pay to Limited Pay, then the Unexpired risk premium value = 0

b. For a policy bought as a Regular Pay at inception and the policyholder has exercised the option to change premium payment term from Regular Pay to Limited Pay.

- If one full year's premium is not paid post the effective date of change in premium payment term, then the Unexpired risk premium value = 0.
- If one full year's premium has been paid post the effective date of change in premium payment term, then the Unexpired risk premium value = 25% x A x [1 – B / C] x D, Where,

"A" is [Number of months for which premiums are paid post change in Premium Payment Term / (Outstanding Premium Payment Term (in months) from the effective date of change in Premium Payment Term)]

"B" is (Policy Month of Cancellation– Completed Months before the effective date of change in Premium Payment Term – 1)

"C" is Outstanding Policy Term (in months) from the effective date of change in Premium Payment Term

"D" is Total Premiums Paid from the effective date of change in Premium Payment Term

On payment of Policy Cancellation Value, the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.

Smart Exit Benefit

i. You have an option to cancel the Policy and receive Smart Exit Benefit, equal to Total Premiums Paid* under the policy.

ii. The Smart Exit Benefit shall become payable subject to the fulfillment of all the below mentioned conditions:

a. This option can be exercised only after the 25th policy year but not during the last 5 Policy Years.

b. The age of the life assured is 60 years or more at the time of exercise.

c. The policy is in-force with all due premiums paid at the time of exercising this option.

d. If You exercised the option to change premium payment term, this option can be exercised only after 3 policy years have elapsed from the effective date of the change in premium payment term.

e. No claim for any of the underlying benefits has been registered and is under evaluation/accepted/ or paid/being paid on the policy/riders.

f. The policy is not in the Premium Break Period.

iii. The Policy shall terminate on payment of this benefit (if exercised) and all rights, benefits and interests under this Policy will stand extinguished. You can either opt for Smart Exit Benefit or Policy Cancellation Value / Unexpired Risk Premium Value mentioned under Policy Cancellation clause, i.e. both the Smart Exit Benefit and Policy Cancellation Valuecannot be availed simultaneously.

***For Smart Exit benefit: Total Premiums Paid means the total of all premiums received, excluding any extra premium, any rider premium and paid taxes, cesses and levies, etc. if any. Where Life Stage Protection options has been exercised, Total Premiums Paid includes Premium paid for each tranche of additional sum assured purchased.*

Premium Break

Under this feature, You can avail a Premium Break under the product for a period of 12 months commencing from the policy anniversary for which Premium Break has been opted ("Premium Break Period").

a. If Opted by You, then during the Premium Break Period, the Deferred Amount due and payable will be postponed till the next Policy Anniversary. However, during this Period insurance cover under this Policy and Rider(s) (if any) will continue as per the applicable terms and conditions.

b. On the happening of the Insured Event during the Premium Break Period, the Claimant will receive the eligible claim amount under the Policy or Rider (if applicable) after deducting all the Deferred Amount.

c. This benefit option is available subject to the following additional terms and conditions:

d. To be eligible for Premium Break, the Policy must be In-force and the Premiums must have been paid for a minimum of five Policy Years from the Date of Commencement of Risk.

e. A written request is received from You at least 30 days (15 days in case of monthly mode policy) in advance from the Policy Anniversary each time You intend to opt for the above benefit.

f. If this features is chosen then all due premiums will have to be paid till the commencement of the Premium Break Period.

g. If any Premium (including the rider(s) premium, applicable taxes, cesses and levies, etc. If any) remains unpaid with no request for Premium Break, the policy (including rider(s), if any), will lapse at the end of the Grace Period.

h. This option can be availed multiple times during the Premium Payment Term. However, there should be a gap of at least 5 Policy Years between two Premium Break Periods within the Premium Payment Term.

   Illustration: if you opt for this benefit in the 6th policy year for the first time, the second Premium Break will be available to be exercised after 5 years, i.e. In the 12th policy year, provided the Premium Payment Term extends beyond 12 years.

i. The Premium Break will not be available during the last 3 Policy Years of the Premium Payment Term.

j. The benefit is available for only for Limited and Regular Pay premium payment options.

k. The Deferred Amount along with the next due Premium is to be paid within the Grace period applicable for the premium due at the next Policy Anniversary after the commencement of the Premium Break Period to ensure continuance of the risk cover under the policy.

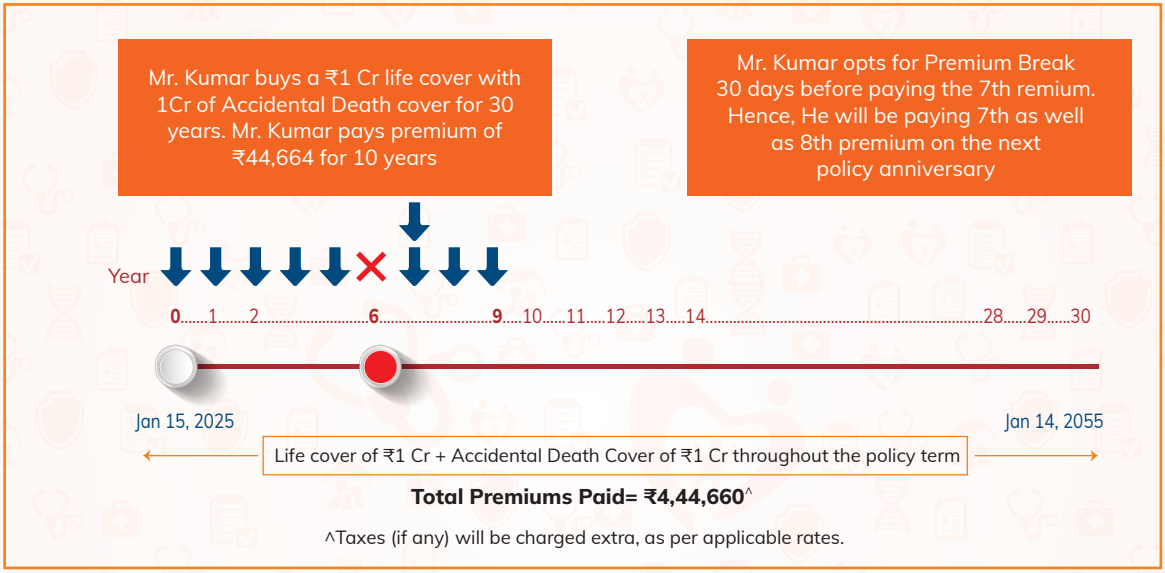
l. Illustration 2: for an annual mode of premium payment frequency policy, if Premium Break is exercised in the 6th policy year, then at the end of Premium Break period, the policyholder must pay the due amounts for the previous policy year (6th policy year) along with the next due premium (within the Grace period of the next premium due at the beginning of the 7th policy year). For monthly mode of premium payment frequency policy, if Premium Break is exercised in the 6th policy year, then at the end of Premium Break period, the policyholder must pay the due amounts (i.e 12 months premium) for the previous policy year (i.e 6th policy year) along with the next due premium (within the Grace period of the next premium due i.e at the beginning of the 7th policy year).

m. During the Premium Break Period, the Deferred Amount can be paid any time without necessarily have to wait for this period to come to an end. In this case, the Premium Break shall terminate and You shall be required to pay the future instalment Premiums on their respective due dates.

n. In the event, the above outstanding amount (Deferred amount + next due Premium) is not paid within the Grace Period applicable for the premium due at the next Policy Anniversary after the commencement of Premium Break Period, the Policy (including Rider(s), if any) will lapse and the cover

will cease. We shall be entitled to recover such dues from benefits that may become payable under the Policy or Rider(s) if any.

Mr. Kumar is a 35 year old, healthy, non-smoker, male, running his own clinic in Mumbai. He opts for ICICI Pru iProtect Smart Plus Life Plus, Life Plus variant with a life cover of ₹1Cr for 30 years. He chose to pay the premiums for 10 years.



During the above Premium Break Period, You may cancel the Policy anytime, however, the Policy Cancellation Value, if any, will be first adjusted towards the Deferred Amount and the remaining amount, if any, shall be paid to You.

Insta Payment on claim intimation

In the event of the death of the Life Assured and upon subsequent receipt of intimation of the death claim (with required supporting documents) by the Company, the Company shall pay an accelerated Death Benefit of ₹3,00,000/- (Rupees Three Lakhs only). This accelerated Death Benefit shall be processed by the Company within one working day from the claim registration date. The feature is applicable only for those policies with a Sum Assured greater than or equal to ₹1,00,00,000/- (Rupees One Crore only).

For more information on the Insta payment, refer to clause 4 of T&C.

Health Management and Well-being Services

The Life Assured will get access to a carefully curated suite of inbuilt Health Management and Well-being Services ("Services"). These inbuilt Services are applicable only if the policy is in force with all due premiums paid to date. The Life Assured can enjoy these inbuilt Services from our ICICI PruLife Customer App. These services are complementary and offered at no additional cost to the policyholder.

Service Availability:

- These services are for the exclusive benefit of the Life Assured and must be availed only in India. In case the Life Assured and Policyholder are different, services will be available to Life Assured only.
- The details and the list of Services and the service providers will be as mentioned in the ICICI Pru Life Customer app. Life Assured should check the above-mentioned app of the Company for the updated list of Services. The list of services will also be provided on the ICICI Prudential Website.
- These Services shall be directly provided by third party service provider(s) as per their prevailing terms and conditions. The Company merely acts as a facilitator of these services to Life Assured.
- The company shall not be liable for any services or actions of the third-party service providers including but not limited to deficiency in services / malpractices / negligence / lapses or otherwise.
- The Life Assured may exercise at their own discretion to avail the Services and/or follow the course of treatment suggested by the service provider.
- For ongoing health concerns, the Company always recommends consulting directly with your Medical Practitioner.
- The Company reserves the right to discontinue these Services or change the service provider (s) without any further intimation and at any time.
- The services shall be accessible for a fixed duration, as defined by the Company or for the policy term, whichever is lower.
- The services can be availed (subject to availability) after the completion of free look period of 30 days provided the policy is in-force premium paying or fully paid-up at the time of availing the service.

Eligibility & Communication:

Eligibility of services is determined based on the Company's prevailing Board-approved Underwriting Policy (BAUP) and may be periodically reviewed.

Caution against Fraudulent Activity:

a. The use of the wellness benefits under the policy shall be with good intent and integrity. The Life Assured and / or the Policyholder shall not encourage, indulge or act in connivance with any person involved in any fraudulent activity regarding the use of the benefits under the policy, whether directly or indirectly, for generating personal revenue. The Life Assured and the Policyholder agree to not use the platform or the services provided therein for generating personal gain or any commercial / public use, directly or indirectly, whatsoever.

b. An act may be defined as a fraudulent activity as per Company/ service provider's internal policies subject to extant laws. Such acts may include but are not limited to any misrepresentations, concealment of facts and furnishing of incorrect information by the Life Assured and/or Policyholder.

c. In the event of any fraudulent activity being carried out, the Company/ service provider shall be entitled to seek any and all remedies available under law. Additionally, the service provider shall permanently suspend the use of the benefits under the policy, and not honour any service request, including any pending requests.

d. Any fraud or misrepresentation identified will cease Health Management & Wellbeing services. The base policy benefits shall continue and any Premiums due will continue to be payable on the respective due dates.

Change in Premium Payment Term

i. This option is applicable only for a Regular Pay Policy. If You have chosen for a Regular Pay Policy at inception then You have an option to convert Your Policy to a Limited Pay Policy provided three full Policy Years' Premiums have been paid by You.

ii. The revised Premium Payment Term must coincide with one of the Premium Payment Term options available at the point of sale.

iii. Once opted such change will be made effective from the next Policy Anniversary date, provided all Premium(s) due till the effective date have been paid.

iv. On exercising the option, You will have to pay an additional Premium for the revised Premium Payment Term.

v. This option cannot be exercised for Policies where Rider/s have been chosen at the time of purchase of the Policy.

vi. The altered Premium Payment Term will be offered in accordance with the Board-approved Underwriting Policy of the Company.

Salaried customer discount

A discount as mentioned below, will be offered on first year's premium of Death Benefit, (excluding rider premiums, underwriting extra premiums and taxes) to salaried customers:

Premium Payment Option	Discount
Single Pay	0%
Limited Pay	15%
Regular Pay	12.5%

Terms & Conditions

1 Free look period:

On receipt of the Policy document whether received electronically or otherwise, You have an option to review the Policy terms and conditions. If You are not satisfied or have any disagreement with the terms and conditions of the Policy or otherwise and has not made any claim, the Policy document needs to be returned to the Company with reasons for cancellation within 30 days from the date of receipt of the Policy document.

On cancellation of the policy during the free look period, we will return the premium paid subject to the deduction of:

a. Proportionate risk premium for the period of cover,

b. Stamp duty paid under the policy,

c. Expenses borne by the Company on medical examination, if any

The policy shall terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.

2 Life stage protection:

This feature is available only if you have chosen Life or Life Plus plan variant and Regular Pay payment option. This feature is not available if you have exercised the option to convert the policy into a Limited Pay option.

i. If Your policy is a Regular Pay Policy, You can choose to increase the Sum Assured at the key milestones of Life Assured such as his/ her marriage, child birth/ adoption of child and/ or disbursement of home loan, provided the Policy is In force.

ii. The Sum Assured can be increased on any one or all of the below events during the Policy Term subject to underwriting as per the Board-approved underwriting policy.

iii. The maximum additional Sum Assured (applicable for Death Benefit) that can be availed under the named events (each event can be exercised only once) are mentioned below:

Event	Maximum Additional Sum Assured (percentage of original Sum Assured)
Marriage	50%
Birth / Legal adoption of 1st child	25%
Birth / Legal adoption of 2nd child	25%
Disbursement of Home Loan	100%

iv. On exercising this option, You will have to pay an additional Premium for the additional Sum Assured for the outstanding Policy Term based on the Life Assured's then attained age as on last birthday basis. Hence the future premium payable by You on exercising this option will be the sum of original Premium and additional Premium(s). The applicable The applicable taxes will be taken separately, as per applicable rates.

v. No additional processing fee is chargeable for this option.

vi. Upon opting for this feature, Your Premium will be recalculated based on the increased Sum Assured and outstanding Policy Term.

vii. This feature is subject to the following terms and conditions:

a) Minimum Policy Term (which is 5 years) available at the time of exercising this feature.

b) Age of the Life Assured as on Date of Maturity should be less than or equal to 85 years

c) The Life Assured being less than 50 years of age at the time of the event.

d) Total Sum assured after increase shall not exceed the lower of the maximum additional Sum Assured under the product and that permitted as per the Board Approved Underwriting Policy.

e) If any rider is attached to the Policy and a claim on any of the riders has been intimated to the Company during the Policy Term, then this option cannot be exercised.

f) The Company reserves its right to not increase the Sum Assured or offer a reduced Sum Assured as per the Board Approved Underwriting Policy.

viii. Such increase in Sum Assured needs to be exercised within 6 months of the event and will be effective from the next Policy Anniversary when the additional premium also becomes due to be paid for the first time.

ix. Under Life Plus variant, the AD Benefit Sum Assured will remain unchanged throughout the Policy Term even if the Policyholder exercises this feature.

3 Accidental Death Benefit:

i. In the event of the Life Assured's death due to an Accident, where both Accident and death occurs during the Policy Term (for Life Plus plan variant) or first 10 years of Policy Term (for Life Rebalancing plan variant), the Accidental Death Benefit Sum Assured will be payable by Us as a lump sum subject to the terms and conditions below.

ii. This is an additional benefit and will be paid in addition to the Death Benefit.

iii. The Accident shall result in bodily injury or injuries to the Life Assured independently of any other means. Such injury or injuries shall, within 180 days of the occurrence of the Accident, directly and independently of any other means cause the death of the Life Assured before the expiry of the Policy Term. However, for Life Plus, this benefit will be payable even if death occurs beyond the Policy Term provided the Accident occurs within the Policy Term and the death is within 180 days of date of the Accident.

iv. For Life Rebalancing plan variant, in case of an Accident occurring in 10th Policy Year and death of Life Assured happens in 11th Policy Year, Accidental Death Benefit will not be payable even if the death has happened within 180 days of the Accident.

v. In the event of the death of the Life Assured after 180 days of the occurrence of the Accident, the Company shall not be liable to pay the Accidental Death Benefit.

vi. The Policy must be in In Force as on the date of the Accident.

vii. Upon payment of the Accidental Death Benefit to the Claimant, the Policy will terminate and all rights, benefits and interests under the Policy will stand extinguished.

4 Insta Payment on Claim Intimation

In the event of the death of the Life Assured and upon subsequent receipt of intimation of the death claim (with required supporting documents) by the Company, the Company shall pay an accelerated Death Benefit of ₹ 3,00,000/- (Rupees Three Lakhs only). This accelerated Death Benefit shall be processed by the Company within one working day from the claim registration date. The feature is applicable only for those policies where the Sum Assured is greater than or equal to Rs. 1,00,00,000/- (Rupees One Crore only). The supporting documents required are listed in Policy Document, Part F, Clause 10.

It is clarified that any payment under this clause shall be made upon the Company being satisfied with respect to the validity, enforceability and genuineness of the documents submitted along with the intimation of death claim.

Post payment of the above accelerated death benefit, as applicable, in case upon completion of the evaluation or investigation of the claim records, the death claim is found to be payable, the Company will pay the Claimant the remaining applicable Death Benefit. However, in case, after the evaluation or investigation of the claim records, it is found that the death claim is not payable to the Claimant owning to any reason whatsoever, the Claimant shall refund the entire amount paid towards accelerated death benefit within 7 days of receipt of communication.

The Company's decision on the claim shall be final and binding on the Claimant. In case the Claimant fails to refund the accelerated Death Benefit, the Company reserves it's right to initiate legal proceedings for recovery of the accelerated Death Benefit.

The payment of the applicable Death Benefit shall be subject to the final outcome of the evaluation or investigation of the claim records. The payment of the accelerated Death Benefit shall in no event be considered as acceptance or admission of death claim under the policy by the Company.

This inbuilt feature is available subject to following conditions:

1. This accelerated death benefit, as applicable, is not payable in case of death during the first three policy years from the date of commencement of risk or that from the date of revival the policy whichever is later.
2. In the event of death of the Life Insured during the Premium Break Period (if opted in), the Company will first deduct the Deferred Amount from above applicable accelerated death benefit and pay the balance, if any.
3. In case the policyholder has opted for a Death Benefit Payout Option whereby a part or the whole of the death benefit is payable in monthly instalments, this accelerated death benefit amount will be the lowest of:
   a. monthly income applicable in the first month as per the Death Benefit Payout Option chosen at Policy Inception
   b. amount payable as lumpsum (as per the Death Benefit Payout Option at Policy Inception), and
   c. ₹ 300,000.
4. Policy is in force at the time of death.
5. This benefit is not applicable in case of Terminal Illness.

5 Exclusions

5.1 Waiting period for Death Benefit for policies sourced through POS:

a. In the event of death of the Life Assured during the first 90 days from the Date of Commencement of Risk ("Waiting Period"), then no Death Benefit shall be payable.

b. In case of a death of the Life Assured during the Waiting Period, the Company will refund all premiums paid (including modal loading but excluding all paid taxes, cesses and levies, etc. if any) and the Policy will terminate with immediate effect.

c. No Waiting Period applies where death of the Life Assured is due to an Accident.

5.2 For Life Plus and Life Rebalancing variants, the following exclusions shall be applicable for Accidental Death Benefit (applicable for POS and Non- POS)

- Death caused due to Suicide or attempted Suicide, intentional self-inflicted injury or acts of self-destruction.
- Death caused by congenital external diseases, defects or anomalies or in consequence thereof
- Death arising out of or attributable to foreign invasion, act of foreign enemies, hostilities, warlike operations (whether war be declared or not or while performing duties in the armed forces of any country during war or at peace time), participation in any naval, military or air-force operation, civil war, Riot, public defense, rebellion, revolution, insurrection, military or usurped power.
- Death caused by treatment directly arising from or consequent upon any Life Assured committing or attempting to commit a breach of law.
- Death caused by Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.
- Death caused by participation of the Life Assured in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline on regular routes and on a scheduled timetable.
- Death of the Life Assured whilst engaging in a speed contest or racing of any kind (other than on foot), bungee jumping, parasailing, ballooning, parachuting, skydiving, paragliding, hang gliding, mountain or rock climbing necessitating the use of guides or ropes, potholing, abseiling, deep sea diving using hard helmet and breathing apparatus, polo, snow and ice sports in so far as they involve the training for or participation in competitions or professional sports, or involving a naval, military or air force operation.
- Death caused by engaging in hazardous sports / pastimes, i.e., taking part in (or practicing for) boxing, caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off piste skiing, pot holing, power boat racing, underwater diving, yacht racing or any race, trial or timed motor sport.
- Death arising from or caused by ionizing radiation or contamination by radioactivity from any nuclear fuel (explosive or hazardous form) or resulting from or from any other cause or event contributing concurrently or in

any other sequence to the loss, claim or expense from any nuclear waste from the combustion of nuclear fuel, nuclear, chemical or biological attack.

- Chemical attack or weapons means the emission, discharge, dispersal, release or escape of any solid, liquid or gaseous chemical compound which, when suitably distributed, is capable of causing any Illness, incapacitating disablement or death.
- Biological attack or weapons means the emission, discharge, dispersal, release or escape of any pathogenic (disease producing) microorganisms and/or biologically produced toxins (including genetically modified organisms and chemically synthesized toxins) which are capable of causing any Illness, incapacitating disablement or death.

6 Tax benefits:

Tax benefits may be available as per prevailing tax laws. Tax benefits under the policy are subject to prevailing conditions and provisions of the Income Tax Act, 2025. Taxes, if any, will be charged extra as per applicable rates. The tax laws are subject to amendments made thereto from time to time. Please consult your tax advisor for details

7 Suicide clause:

If the Life Assured, whether sane or insane, commits suicide within 12 months from the date of commencement of risk of this Policy, the Company will refund higher of 80% of the total premiums paid, if any till the date of death or Policy Cancellation Value as available on date of death, provided the policy is in force.

In the case of a revived Policy, if the Life Assured, whether sane or insane, commits suicide within 12 months of the date of revival of the Policy, higher of 80% of the total premiums paid, if any till date of death or Policy Cancellation Value as available on date of death will be payable by the Company.
The Policy will terminate on making such a payment and all rights, benefits and interests under the Policy will stand extinguished.

8 Grace period:

If You are unable to pay an instalment Premium by the due date, you will be given a grace period of 15 days for payment of due instalment Premium if You have chosen monthly frequency, and 30 days for payment of due instalment Premium if You have chosen any other frequency, commencing from the premium due date. The life cover continues during the grace period. In case of death of Life Assured during the grace period, We will pay the applicable Death Benefit.

In case of death of Life Assured due to an accident during the grace period, applicable Accidental Death Benefit will be payable. Grace period is applicable for Regular Pay and Limited Pay only.

9 Limited pay option:

Premiums need to be paid only for the chosen premium payment term. Once premiums have been paid for the premium payment term, the policy benefits will continue for the term of the policy.

10 Premium discontinuance:

If the premium is not paid either on the premium due date or within the grace period, all benefits under this policy will cease.

11 Lapse:

If any Premium Instalment is not paid within the Grace Period, then the Policy shall lapse, and the cover will cease. If the Policy is not revived within the Revival Period, then the Policy Cancellation value (if applicable, computed as on date of premium discontinuance), if any, shall become payable on the earliest of the following events:

a. Event of death or diagnosis of Terminal Illness (if applicable), whichever happens first, of the Life Assured within the Revival Period,

b. End of the Revival Period, and

c. Date of Maturity

Post payment of such Policy Cancellation Value (if any), then the Policy shall foreclose and all rights and benefits under the Policy shall stand extinguished.

12 Policy revival:

A policy which has lapsed for non- payment of premium within the Grace Period may be revived subject to underwriting and the following conditions:

- An application for revival is made within 5 years from the due date of the first unpaid premium and before the date of maturity of the policy.
- Revival will be based on the prevailing Board approved underwriting policy. The Company reserves the right to call for additional documents for the purpose of Revival.
- You furnish, at his own expense, satisfactory evidence of health of the Life Assured as required by us.
- The arrears of premiums together with interest at such rate as We may charge for late payment of premiums are paid. Revival interest rates will be set monthly and is equal to 1.50% plus the prevailing yield on 10 year Government Securities. The yield on 10 year Government Securities will be sourced from www.bloomberg.com.The revival interest rate applicable in July 2026 is 6.79% p.a. compounded half yearly.
- The revival interest rate will be reviewed on the 15th day of every month by the company based on the 10-year G-Sec yield of one day prior to such review.
- The revival of the policy may be on terms different from those applicable to the policy before it lapsed; for example, extra mortality premiums or charges may be applicable subject to our Board approved underwriting policy.
- We reserve the right to not revive the policy. In that case, only the premiums paid (if any) towards the revival of the Policy shall be refunded without any interest.
- The revival will take effect only if it is specifically communicated by Us to the You.
- On revival of a lapsed policy, the lower of the Sum Assured as applicable on the date of premium discontinuance or as approved during revival (following Board Approved Underwriting policy) shall be restored.

13. No loans are allowed under this policy.

14 Modal loadings:

Loadings for various modes of premium payment are given below:

Mode of Premium Payment	Loading (as a % of Premium)
Monthly	5%
Semi-Annual	2%
Annual	NA

15. If the Policyholder and Life Assured are different, then upon death of the Policyholder and subsequent intimation of the death with the Company, the policy shall vest on the Life Assured. Thereafter, the Life Assured shall become the Policyholder and will be entitled to all benefits and subject to all liabilities as per the terms and conditions of the policy. The Life Assured cum Policyholder can register due nomination as per Section 39 of the Insurance Act, 1938 as amended from time to time.

16 Nomination Requirements:

Nomination in the Policy will be governed by Section 39 of the Insurance Act, 1938, as amended from time to time. For more details on this section, please refer to our website.

17 Assignment Requirements:

Assignment in the Policy will be governed by Section 38 of the Insurance Act 1938, as amended from time to time. For more details on this section, please refer to our website.

18 Section 41:

In accordance to the Section 41 of the Insurance Act 1938, as amended from time to time, no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy,

nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

19 Section 45 of the Insurance Act, 1938, as amended from time to time

1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later. 2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. 3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive. 4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation. 5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

20. The product is also available for sale through online mode.

21 Policy Servicing and Grievance Handling Mechanism:

For any clarification or assistance, You may contact Our advisor or call Our customer service representative (between 10.00 a.m. to 7.00 p.m, Monday to Saturday; excluding national holidays) on the numbers mentioned on the reverse of the Policy folder or on Our website: www.iciciprulife.com. For updated contact details, We request You to regularly check Our website. If You do not receive any resolution from Us or if You are not satisfied with Our resolution, You may get in touch with Our designated grievance redressal officer (GRO) at gro@iciciprulife.com or 1800-2660.

Address:

ICICI Prudential Life Insurance Company Limited,
Unit 901A & 901B, 9th Floor, Prism Towers
Mindspace Link Road, Goregaon West, Mumbai-400104.

For more details, please refer to the “Grievance Redressal” section on www.iciciprulife.com. If You do not receive any resolution or if You are not satisfied with the resolution provided by the GRO, You may escalate the matter to Our internal grievance redressal committee at the address mentioned below:

ICICI Prudential Life Insurance Co. Ltd.
Unit 901A & 901B, 9th Floor, Prism Towers
Mindspace Link Road, Goregaon West,
Mumbai- 400104, Maharashtra.

If you are not satisfied with the response or do not receive a response from us within 15 days, you may approach Policyholders' Protection and Grievance Redressal Department, the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details:

IRDAI Grievance Call Centre (BIMA BHAROSA SHIKAYAT NIVARAN KENDRA)

155255 (or) 1800 4254 732

Email ID: complaints@irdai.gov.in

You can also register your complaint online at bimabharosa.irdai.gov.in

Address for communication for complaints by fax/paper:

Policyholders' Protection and Grievance Redressal Department – Grievance Redressal Cell

Insurance Regulatory and Development Authority of India

Survey No. 115/1, Financial District, Nanakramguda, Gachibowli,

Hyderabad, Telangana State – 500032

You can also register your complaint online at bimabharosa.irdai.gov.in.

This is subject to change from time to time.

Refer https://www.iciciprulife.com/services/grievance-redressal.html for more details

About ICICI Prudential Life Insurance

ICICI Prudential Life Insurance Company Limited is a joint venture between ICICI Bank Limited and Prudential Corporation Holdings Limited, a part of the Prudential group. ICICI Prudential began its operations in Fiscal 2001 after receiving approval from Insurance Regulatory Development Authority of India (IRDAI) in November 2000.

ICICI Prudential Life Insurance has maintained its focus on offering a wide range of savings and protection products that meet the different life stage requirements of customers.

ICICI PRUDENTIAL LIFE INSURANCE

For more information:
Customers calling from any where in India, please dial 1800 2660
Do not prefix this number with "+" or "91" or "00"
Call Centre Timings: 10.00 am to 7.00 pm
Monday to Saturday, except National Holidays.
To know more, please visit www.iciciprulife.com

ICICI Prudential Life Insurance Company Limited. IRDAI Regn. No. 105. CIN: L66010MH2000PLC127837.

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Public receiving such phone calls are requested to lodge a police complaint.